

2013 CASH FLOW ANALYSIS

FINAL

SOURCES OF CASH

Beginning Cash Balance - January 1, 2013 \$ 8,648,379

Operating Revenues:

Airport Revenues	\$ 348,439
Marina Revenues	\$ 715,302
Real Estate/IP Revenues	\$ 1,378,978
Total Operating Revenues:	\$ 2,442,719

Non-operating Revenues

General Fund Tax Levy	\$ 1,183,285
Bond Fund Tax Levy	\$ 790,509
Investment income	\$ 35,000
Int inc on land sales contracts	\$ 53,617
Misc tax revenue	\$ 15,000
Prior year's levy revenue	\$ 15,000
Total Non-operating Revenues:	\$ 2,092,411

TOTAL SOURCES OF CASH \$ 13,183,509

USES OF CASH

Operating Expenses:

Airport Expenses	\$ 241,335
Marina Expenses	\$ 436,226
Real Estate/IP Expenses	\$ 495,804
Total Operating Expenses:	\$ 1,173,365

Non-operating Expenses:

Allocated G&A	\$ 1,315,992
Election Expense	\$ -
Contracts Payable (Hunt/Gustafson)	\$ 57,600
Interest Expense (Bonds)	\$ 405,509
Bond Administration	\$ 3,000
Debt Service GO Bond	\$ 385,000
Total Non-operating Expenses:	\$ 2,167,101

Operational Capital Improvement Projects \$ 2,017,283

Cash Balance \$ 7,825,760

Strategic Capital Improvement Projects \$ 3,350,000

Ending Cash Balance - December 31, 2013 \$ 4,475,760